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Broad-Based Black Economic Empowerment
Exempt Micro-Enterprise Verification Certificate
PMD INVESTMENT SOLUTIONS (PTY) LTD

Certificate No: 01/B-**BBEE: EME**/10/02/2015/001

Registration no:	2013/210552/07
VAT no:	N/A
Location:	Suite 708, The Markade Buidling Cnr President & Kruis Street Johannesburg, 2001

Verification standard applied:	**B-BBEE Codes of Good Practice and relevant Sector Codes**
Issue of the rating standard applied:	**Section 9 of the B-BBEE Act 53 of 2003**
Scorecard applied:	**Exempt Micro Enterprise Scorecard**
Size of the enterprise:	**Exempt Micro Enterprise (<R5 million annual turnover)***

Broad Based BEE Status	:	**Level 3 Contributor to B-BBEE**
BEE procurement recognition level	:	**110%**
Black Ownership	:	**50%**
Black Women Ownership	:	**50%**
Value Adding Supplier (Yes/No)	:	**No**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start-up enterprise this EME Certificate is valid only for contracts with a single value of less than or equal to R 5 million. Should the contract value being tendered for be higher than R 5 million and less than R35 million, the EME will be required to submit a QSE Verification Certificate with any tender. For contracts over R35 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted

Based on certain procedures performed, we have determined that the turnover/income is less than R 5 million. Based on certain additional procedures as we considered necessary, we determined the level of Black Ownership / Black Women Ownership is at a *Level 3*

We do not accept or assume responsibility to anyone other than PMD Investment Solutions (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

Ridwaan Jeena CA (SA) RA
IRBA Registration No.: 842850B

Date of issue:	**10 February 2015**
Expiry date:	**09 February 2016**
Period of validity:	**12 Months**